SHARE CERTIFICATE TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 01/01/2017

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
☐ **Share Certificate**		Fixed Rate	$1,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
3 Month (91 Day)	0.30% / 0.30%								
6 Month (182 Day)	0.45% / 0.45%								
12 Month	0.50% / 0.50%								
18 Month	0.60% / 0.60%								
24 Month	0.80% / 0.80%								
36 Month	1.09% / 1.10%								
48 Month	1.24% / 1.25%								
60 Month	1.49% / 1.50%								
☐ **IRA Share Certificate**		Fixed Rate	$1,000.00	Daily	Monthly	Account's Term	Allowed - Limited to $1,000.00 minimum per deposit	Allowed - See Transaction Limitations section	Automatic
12 Month	0.50% / 0.50%								
18 Month	0.60% / 0.60%								
24 Month	0.80% / 0.80%								
36 Month	1.09% / 1.10%								
48 Month	1.24% / 1.25%								
60 Month	1.49% / 1.50%								
☐ **Bump Rate Share/IRA Share Certificate**		Variable Rate – Member has discretion	$1,000.00	Daily	Monthly	Account's Term	Bump Rate Share Certificate – Not Allowed Bump Rate IRA Share Certificate – Limited to $1,000.00 minimum per deposit	Allowed - See Transaction Limitations section	Automatic
☐ **First Step Certificate**		Fixed Rate	$25.00	Daily	Monthly	Account's Term	Allowed - No Limit	Allowed - See Transaction Limitations section	Not Automatic
20 Month (Not available for accounts with existing certificates)	0.80% / 0.80%								
☐ **Ladder Certificate - Share or IRA**		Fixed Rate	$5,000.00: $1,000.00 per certificate	Daily	Monthly	Account's Term	Allowed - Limited to $1,000.00 minimum per deposit which will be divided among all five certificates	Allowed - See Transaction Limitations section	See Section 9
Five certificates: 12 Month, 24 Month, 36 Month, 48 Month, 60 Month	1.49% / 1.50%								

LOANLINER
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Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share certificate accounts.

Add 0.25% Annual Percentage Yield for deposits of $250,000 or more with terms of 24 months or more (includes IRA Share Certificates, but excludes Bump Rate Certificate and Special Share Certificates).

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Certificate, IRA Share Certificate, First Step Certificate, and Ladder Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. During the term of your Bump Rate Share Certificate or IRA Bump Rate Share Certificate accounts you may increase the rate one time to the rate currently in effect for the accounts of this type with the same term at the time of the bump, the adjustment applies to the remaining term. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule. For all accounts, at your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you by check or transferred to another account, compounding will not apply.

4. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts dividends are calculated using the daily balance method. The daily balance is calculated by applying a daily periodic rate to the principal in the account each day.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

6. TRANSACTION LIMITATIONS — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. For IRA Share Certificates and IRA Bump rate Certificate accounts, additional deposits are allowed with a minimum of $1,000.00 per deposit. However your deposits may be less than $1000.00 if IRA Regulations restrict the amount of your deposit. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date.

a. Amount of Penalty. For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 1 year or less	90 days' dividends
Terms of greater than 1 year to 3 years	180 days' dividends
Terms of greater than 3 years	270 days' dividends

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

9. RENEWAL POLICY — The renewal policy for your accounts is stated in the Rate Schedule. Share Certificate, IRA Share Certificate, Bump Rate Share Certificate, and Bump Rate IRA Share Certificate accounts will automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

For First Step Certificate accounts that do not automatically renew for another term, the account balance will be transferred to another account of yours upon maturity. You will not be paid dividends on the account after the maturity date.

Ladder Certificate accounts that automatically renew for another term, will renew as a 60 Month certificate at the current published rate of a 60 Month certificate. Ladder Certificate accounts will automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. If you close one of your five Ladder Certificate accounts you will no longer be able to make deposits to the remaining Ladder Certificate accounts.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	$5.00
Number of Shares Required	1

Locations:

3939 Osuna Road N.E.
Albuquerque, NM 87109
Phone: (505)342-8888
Fax (505)342-8978

2608 Tennessee Street N.E.
Albuquerque, NM 87110

201 3rd Street S.W.
Albuquerque, NM 87102

4411 Irving Boulevard N.W.
Albuquerque, NM 87114

5201 Antequera N.W.
Albuquerque, NM 87120

7201 Menaul N.E.
Albuquerque, NM 87110

53 Jemez Canyon Road
Bernalillo, NM 87004

5600 E. Main
Farmington, NM 87402

559 W. Cordova Road
Santa Fe, NM 87505

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency